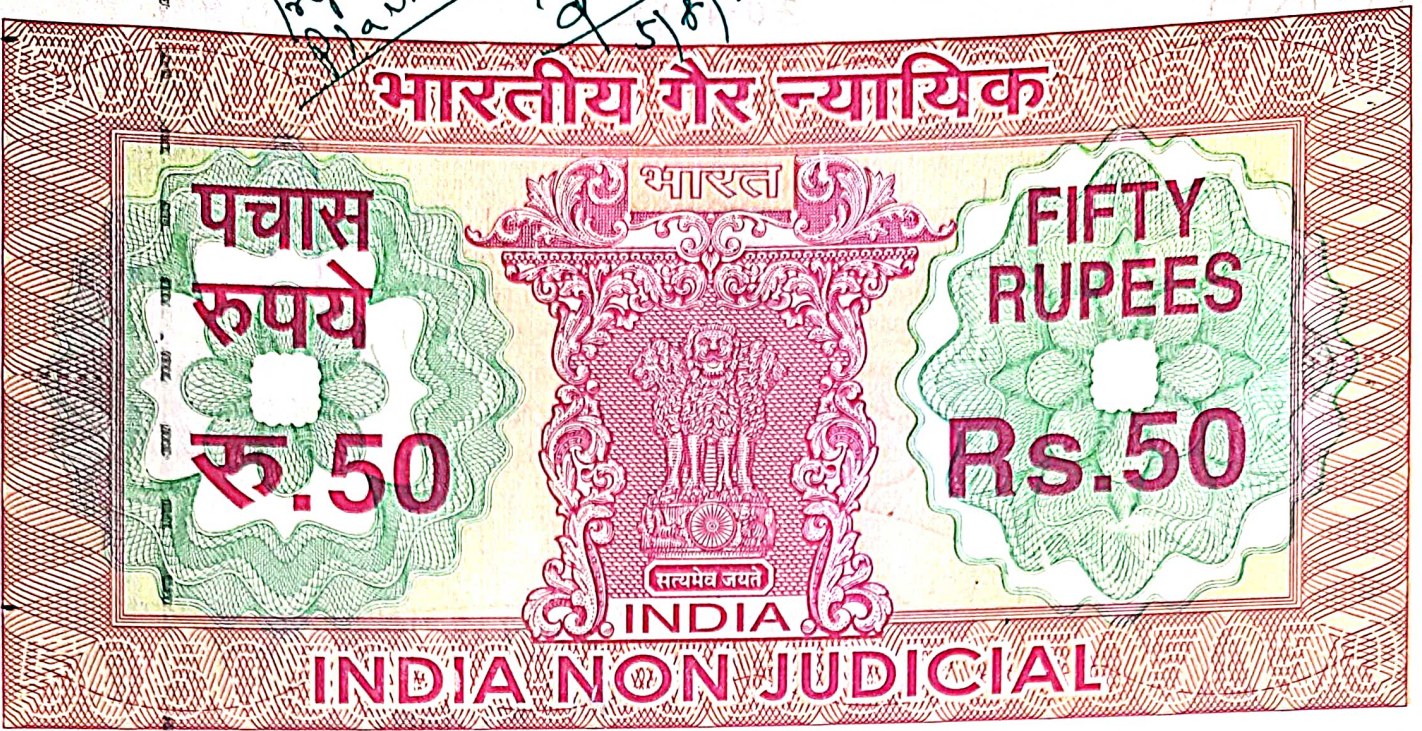


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MEMORANDUM OF UNDERSTANDING

This AGREEMENT made and entered into on 03rd August 2022 between


Innodust Techsolution Pvt. Ltd. (ITPL)- a company registered in India under the Indian Companies Act 1956 in year 2013 and having its registered office at Plot No. A/63/1, Saheed Nagar, Bhubaneswar, Odisha-751007 (hereinafter referred to as "INNODUST" which expression shall where the contest so admits include its successors and permitted assigns) of the one part.

and

Govt. Polytechnic, Koraput, a society registered under the Societies Act of India having its registered office at Koraput (hereinafter referred to as the "ASSOCIATE" which expression shall where the contest so admits include its successors and permitted assigns) of other part

The agreement is operated through The Principal of The ASSOCIATE and Director of The INNODUST.

Ganab Kumar Agrawal
Director
Innodust Techsolution Pvt. Ltd.


Principal
Govt. Polytechnic
Koraput

Scope

WHEREAS The INNODUST is engaged in providing training, skill development, consultation and has strength in skill development and delivery, innovations and marketing of technology trainings etc. particularly in the areas of Renewable Energy, Electrical, Electronics, IT and Apparel and has approached The ASSOCIATE to run a 390Hrs Lineman Distribution Skill development program for the employee of Tata Power in the college

and

WHEREAS the ASSOCIATE is a Govt. Polytechnic, devoted to the industrial training of the candidates in Electrician, Fitter and other related disciplines, has agreed for this mutual association.

Now therefore in consideration of the previous and mutual covenants hereinafter contained, the parties hereto agree to jointly play an effective role in running the above said program through skill enhancement of the Technical employees of Tata Power through class room and industry specific practical training ensuring quality delivery towards excellence in Distribution Lineman for 390 Hrs (50 man Days).

Objectives

- Design, develop and deliver program ensuring required quality in Electrical domain which in turn will lead to professional courses as per the industry requirements.
- To deliver Certification training Program
- Playing an effective role in the ongoing Govt. initiative on "Skill Development Mission" with a view to contribute to the overall target of skilling/up skilling Also making efforts towards setting up a "Centre of Excellence" in order to enhance the competency level of aspirants and the faculty for Technical & Engineering education.

Gourab Kumar Agrawal
Director
Inodust Techsolution Pvt. Ltd.

[Signature]
Principal
Govt. Polytechnic
Koraput

Role of the ASSOCIATE

- (i) The ASSOCIATE shall provide the available infrastructure & basic amenities such as electricity, water, etc.; suitable and ready for delivering the training courses on weekend for 50 Sundays (Refer Annexure-B for training schedule)
- (ii) The ASSOCIATE shall provide one class room with basic amenities like bench desk, white board, marker, Projector etc. for classroom training
- (iii) The ASSOCIATE shall provide one Lab room with requisites tools and equipment required for practical training (Refer Annexure-A for Equipment list)
- (iv) The ASSOCIATE shall nominate a experienced professional trainer to train the candidates.
- (v) The ASSOCIATE shall also keep a back up trainer for the program
- (vi) The ASSOCIATE shall keep all the records, attendance of the candidates, monthly assessments, photographs etc.
- (vii) The quality delivery is the responsibility of the ASSOCIATE

Role of the INNODUST

- (i) The INNODUST shall utilize its strength to align with various skill development program and initiatives to meet the objectives of the ASSOCIATE. It shall accordingly design and deliver various program within the overall scope of MoU.
- (ii) The INNODUST shall provide the payment timely as per the schedule to the ASSOCIATE
- (iii) The INNODUST shall design, develop and provide required course curriculum

Financial Terms

1. INNODUST shall pay an amount of Rs. 3500.00 per day for the class room, lab room and the trainer fees to the ASSOCIATE. The payment will be done on monthly basis in the given account.

Gomab Kumar Agrawal
Director
Inodust Techsolution Pvt. Ltd.

[Signature]
Principal
Govt. Polytechnic
Koraput

Duration and Termination of Agreement

MOU shall be effective from the date of signing and shall remain in force for a period of two years and till completion of training.

The ASSOCIATE cannot terminate the agreement between the training program for the continuing batch. The ASSOCIATE has to finish the batch, Whereas after completion of the batch with proper notice it can be terminate.

Confidentiality

General Provisions

- (i) The ASSOCIATE shall strictly follow the INNODUST norms, rules and regulations for conducting the programs and shall maintain the INNODUST high standards.
- (ii) All courseware provided by the INNODUST is its copy right. Confidentiality of same shall be maintained and the ASSOCIATE should ensure it is not replicated in the other Centre or outside.
- (iii) Both parties can use logo, trade name, course modules & other related materials for promotion of the courses to be conducted jointly within the scope of this MoU.
- (iv) Both parties shall promote the arrangement and courses through respective websites

Arbitration

• In the event of a dispute between the INNODUST and the ASSOCIATE arising out of, or relating to this Agreement, its interpretation or performance hereunder, the parties shall exert their best efforts to resolve the dispute amicably through negotiations. Further, in case the parties failed to resolve the dispute; this Agreement shall be governed by and construed in accordance with the law within the state of Odisha, India. Jurisdiction shall be Court of Bhubaneswar.

Ganab Kumar Agrawal
Director
Inodust Techsolution Pvt. Ltd.

[Signature]
Principal
Govt. Polytechnic
Koraput

IN WITNESS WHEREOF, each of the parties hereto has caused this Agreement to be duly executed by a duly authorized representative of such party as of the date first above written.

On Behalf of INNODUST

For Innodust Techsolution Pvt Ltd

Signature

Gourab Kumar Agrawal
Director

Innodust Techsolution Pvt Ltd
Name- Gourab Kumar Agrawal

Designation- Director

Place- Koraput

Date- 03.08.2022

Witness-1:

On Behalf of ASSOCIATE

For Govt Polytechnic Koraput

Signature

[Signature]
Principal
Govt. Polytechnic
Koraput

Name -

Dr. K. K. Acharya

Designation- Principal

Place- Koraput

Date- 03.08.2022

Witness-2: